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LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858

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NOTICE-CUM-ADDENDUM NO. 09 OF 2026-2027

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF SCHEMES OF LIC MUTUAL FUND

Introduction of Voluntary Lock-in / Debit freeze facility to Mutual Fund folios

Investors/ Unitholders are requested to note that in terms of paragraph 15.20 of SEBI Master Circular for Mutual Funds dated 20th March 2026 read with Association of Mutual Funds in India (AMFI) Best Practices Guidelines Circular No. 124/2026-27 dated 10th April 2026, Unitholders are being offered a Voluntary Lock-in / Debit freeze facility on Mutual Fund folios w.e.f. 30th April 2026.

The aforesaid facility is being enabled through the MF Central platform ("MFC") and the locking and un-locking of Folio can only be undertaken through the MFC Platform. The said facility is being offered only for Individual Investors (Both Resident & Non- Resident investors) holding units in Non-Demat Form (Units held in Statement of Accounts mode). This facility is only available to the First holder registered in the Folio.

Following are the Pre-requisite for availing the facility:

1. The Investor Folios should have the KYC status as "Registered" or "Validated" for all the holders available in the folio
2. The investor Folios should have both – Email id and an Indian Mobile Number already registered in RTA's records
3. The Investor Folios should have the mode of holding as "Single" or "Anyone or survivor"
4. The facility to lock for minor account will be exercised by guardian till age of maturity and after obtaining maturity lock/ unlock will be exercised by the unit holder only

The Investor/ Unitholder will have the following two options:

1. Lock Only Debit Transactions i.e.

All debits in folios based on the investor-initiated transactions **in any mode (Physical/Online/Channel etc)**

- Redemption (including Insta Redemption Facility)
- Switch Over Facility including Auto Switch
- New Systematic Transfer Plan (STP) including (Fixed Systematic Transfer Plan and Capital Appreciation STP) Registration
- New Systematic Withdrawal Plan (SWP) Registration
- New registration of Transfer of Income Distribution cum capital withdrawal plan (IDCW Transfer Facility)
- Automatic withdrawal of capital appreciation (AWOCA)

2. Lock Debit and Non-Financial Transactions

Along with the above-mentioned Debit transactions, following non-financial transactions would also not be allowed:

- Change/ Addition in Bank Mandate
- Change of Broker code
- Change of Email id and/ or Mobile number
- Nominee Registration/ cancellation
- Change in Income Distribution cum Capital Withdrawal (IDCW) Option
- Lien Marking
- Change in Signature
- Consolidation of Folios
- Transfer of Units
- Change of Tax Status
- Transfer of units from SOA to demat Mode

The Following Transactions/ activities would be allowed during the Lock in period:

- All transactions not initiated by the investors
- Online SOA/ Capital Gain Statement Generation
- New Registration of SIPs
- Existing Lien invocation/revocation, if raised by the financier, and the underlying redemption will be allowed during the lock-in period
- Transmission (given that the Lock instruction becomes void post demise of the investor, will be allowed irrespective of lock-in status of the folio)
- Triggers from systematic transactions like SIP, SWP, STP which are registered prior to date of Locking the folio will be allowed
- Corporate actions like IDCW payout / reinvestment, scheme merger, face value change, maturity payout etc., will continue to get processed in the folio during the lock-in period.
- Reporting to regulatory authorities/ Law Enforcement Agencies (LEAs) would continue
- KRA KYC updation will be allowed
- Brokerage, wherever applicable, will continue to get processed and paid to distributors during the lock-in period
- Consolidated account statement or any other regulatory communication will continue to get triggered during the lock-in period
- Request received from LEA / SEBI / AMFI / Central Board of Direct Taxes (CBDT) / Court or other legal entities will continue to get shared during the lock-in period
- Irrespective of lock-in status, these folios will be considered for all regulatory reporting purposes and for sending regulatory communications

Process flow for locking the Transactions:

- Investors will login to MF Central with the existing validations / credentials
- MF Central will display only active folios., i.e., folios having unit balance, having free units, which are not locked earlier due to any reason
- Investor can select multiple folios
- The lock in date –
  From date (by default System date),
  To date → “Until Revoked”
- On selecting any one of the lock option, investor has to read and accept the disclaimer, post which Two different OTPs will be sent to the email id and mobile number and both should get validated- by the first holder
- After successful OTP validations, selected folios will be *Immediately locked* in RTA’s records
- Once a folio is locked, *investors will not be allowed to unlock for next 48 hours*
- Email / SMS confirmation will be triggered confirming the folio lock

Process for unlocking the Folios

- Unlocking will not be allowed for 48 hours from the time/date of locking the folios
- On logging into MFC, Investor will be allowed to choose single / multiple folios to unlock
- Unlocking will be allowed by sending different OTPs to the registered mobile and email and both should get validated- by the first holder
- On the successful validations of the above two factors, the selected folios would be immediately unlocked in RTA’s systems
- Confirmation Email / SMS will be sent to the Investor

Investors/ Unitholders are further informed that Information on Folios locked / unlocked will be made available to the respective MFD / RIA / Source (Channel / Mutual Fund Utilities (MFU)) for them to have corresponding updates done at their end and restrict further transactions on locked folios.

For Demat accounts, MFC will redirect the investors to the online services offered by the respective depositories.

This Notice cum Addendum forms an integral part of the SAI as amended from time to time.

All other terms & conditions of the SAI remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

Date: 30th April 2026 **Sd/-**

Place: Mumbai **Authorized Signatory**

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.